Appendix C

“Debt Snapshot” charts: Debt and GDP viewed both nominally and as a percentage leading up to a crisis.

C-1a.


Sources: GDP - Bureau of Economic Analysis; Private debt - Federal Reserve; Federal debt - treasurynet.gov

C-1b.

![Chart: US Crisis of 1988: Private and Federal debt to GDP 1975-1995](chart2.png)

Sources: GDP - Bureau of Economic Analysis; Private debt - Federal Reserve; Federal debt - treasurynet.gov
Appendix C

Nominal GDP, Federal and Private debt
in billions

Sources-GDP- Bureau of Economic Analysis; Private debt- Federal Reserve; Federal debt- treasurydirect.gov

Private and Federal debt to GDP

Sources: GDP- Bureau of Economic Analysis; Private debt- Federal Reserve; Federal debt- treasurydirect.gov
Appendix C

C-3a.

UK 2007-08 Crisis: Nominal GDP, Public and Private Debt

in millions GBP

Sources: GDP- UN; Private Debt - BIS, long series on credit to private non-financial sectors, Public Debt - Reinhart&Rogoff

C-3b.

UK 2007-08 Crisis: Private and Public Debt to GDP

Sources: GDP-UN; Private Debt - BIS, long series on credit to non-financial sectors, ratios are author’s calculations; Public Debt - Reinhart&Rogoff
Appendix C

C-4a.

Asian Crisis of 1997: Nominal GDP, Private and Public debt

![Graph showing nominal GDP, private, and public debt for Indonesia and Korea from 1984 to 2002.]

Sources: GDP- UN; Private debt- BIS, Long series on credit to private non-financial sectors; Public debt- Reinhart & Rogoff

C-4b.

Asian Crisis of 1997: Private and Public Debt to GDP

![Graph showing debt to GDP ratios for Indonesia and Korea from 1986 to 2002.]

Sources: GDP-UN; Private debt- BIS, Long series on credit to private non-financial sectors, ratios are author’s calculations; Public debt- Reinhart & Rogoff
Appendix C

C-5a.

**Ireland 2008 Crisis: Nominal GDP, Public and Private Debt**

in million euro

Sources: GDP-UN; Private Debt - BIS, long series on credit to private non-financial sectors; Public Debt - Reinhart&Rogoff

C-5b.

**Ireland 2008 Crisis: Private and Public Debt to GDP**

Sources: GDP-UN; Private Debt - BIS, long series on credit to private non-financial sectors, author's calculations; Public Debt - Reinhart&Rogoff
Appendix C

C-6a.

Portugal 2008 Crisis: Nominal GDP, Public and Private debt

![Graph showing Nominal GDP, Public and Private debt in million euro]

Sources: GDP- UN; Private debt- BIS, long series on credit to private non-financial sectors; Public debt- Reinhart&Rogoff

C-6b.

Portugal 2008 Crisis: Private and Public debt to GDP

![Graph showing Private and Public debt to GDP]

Sources: GDP- UN; Private debt- BIS, long series on credit to private non-financial sectors, ratios are author's calculations; Public debt- Reinhart&Rogoff
Appendix C

C-7a.

**Greece 2008 Crisis: Nominal GDP, Public and Private Debt**

![Chart showing GDP, Public, and Private Debt in million euros from 1991 to 2011.](chart)

*Sources:* GDP - UN; Private debt - BIS, long series on credit to private non-financial sectors; Public debt - Reinhart & Rogoff

C-7b.

**Greece 2008 Crisis: Private and Public Debt to GDP**

![Chart showing debt to GDP ratios from 1991 to 2011.](chart)

*Sources:* GDP - UN; Private debt - BIS, long series on credit to private non-financial sectors, ratios are author's calculations; Public debt - Reinhart & Rogoff
Appendix C

C-8a

Japan Crisis of 1991: Nominal GDP, Public and Private Debt

in million yen

Sources: GDP-UN; Private Debt - BIS, long series on credit to private non-financial sectors; Public Debt - Reinhart&Rogoff

C-8b

Japan Crisis of 1991: Private and Public Debt to GDP

Sources: GDP -UN; Private Debt - BIS, long series on credit to private non-financial sectors, ratio's are author's calculations; Public Debt - Reinhart&Rogoff
Appendix C

C-9a

China nominal GDP, Private and Public debt
in billion yuan

Sources: GDP- UN; Public debt-People’s Bank of China; Private debt-1997-2007- BIS, long series on credit to private non-financial sectors; 2008-2012- CEIC

C-9b

China Private and Public debt to GDP

Sources: GDP- UN; Public debt- People’s Bank of China; Private debt-1997-2007- BIS, long series on credit to private non-financial sectors, author’s calculations; 2008-2012- CEIC